

## Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 GSA-02 SSO-00 NSCE-00 USIE-00

INRE-00 CEA-01 CIAE-00 COME-00 DODE-00 FRB-01

H-02 INR-07 INT-05 L-03 LAB-04 NSAE-00 NSC-05

PA-02 EPG-02 AID-05 SS-15 STR-04 ITC-01 TRSE-00

PRS-01 SP-02 FEAE-00 OMB-01 IO-14 AF-10 ARA-10

EA-09 NEA-10 OIC-02 /138 W

-----031542Z 055544 /46

O 031524Z JUN 77

FM AMEMBASSY LONDON

TO SECSTATE WASHDC IMMEDIATE 4690

UNCLAS SECTION 01 OF 02 LONDON 09254

FOR: DEPT: EB/ISM - LENAHAH

E.O. 11652: N/A

TAGS: EMIN, ETRD, ITC

SUBJECT: TIN - AGENDA FOR ECONOMIC AND PRICE REVIEW

PANEL OF INTERNATIONAL TIN COUNCIL (ITC):

SECOND MEETING

1. THE SECOND MEETING OF THE ECONOMIC AND PRICE REVIEW  
PANEL WILL BE HELD IN HAYMARKET HOUSE (THIRD FLOOR) ON  
WEDNESDAY, 8 JUNE 1977 COMMENCING AT 10.30 A.M. THE  
MEETING IS EXPECTED TO CONTINUE ON THURSDAY, 9 AND  
FRIDAY, 10 JUNE.

THE DRAFT AGENDA FOR THE MEETING IS AS FOLLOWS:

1. ADOPTION OF THE AGENDA

2. SUMMARY RECORD

(THE SUMMARY RECORD OF THE FIRST MEETING HAS BEEN  
CIRCULATED AS EPRP NO. 2).

3. MATTERS ARISING FROM THE SUMMARY RECORD

(AT ITS FIRST MEETING. THE PANEL AGREED ON A PROGRAMME  
OF WORK FOR THE COMMITTEE ON DEVELOPMENT, THE COMMITTEE  
ON COSTS AND PRICES AND THE STATISTICAL COMMITTEE AS  
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OUTLINED IN COD NO. 9: CAP NO. 15).

4. STATISTICAL COMMITTEE: REPORT TO THE PANEL

(THE REPORT OF THE STATISTICAL COMMITTEE HAS BEEN  
CIRCULATED AS EPRP NO. 4: STATISTICS NO. 22. REFERENCE  
IS ALSO MADE IN THE REPORT TO A SUMMARY TABLE SHOWING  
EXPORTS OF TIN METAL FROM THE PEOPLE'S REPUBLIC OF  
CHINA (STATISTICS NO. 21).

THE PANEL TO CONSIDER THE POSITION).

5. COMMITTEE ON COSTS AND PRICES: REPORT TO THE PANEL  
(THE REPORT OF THE COMMITTEE ON COSTS AND PRICES HAS  
BEEN CIRCULATED AS EPRP NO. 5: CAP NO. 22. REFERENCE IS  
MADE IN THE REPORT TO THE FOLLOWING SUPPORTING DOCUMENTS:  
- ANALYSIS OF PRODUCTION COSTS BY COUNTRY AND METHOD OF  
MINING (CAP/WP NO. 26);  
- BACKGROUND STATISTICAL INFORMATION ON THE SUPPLY/USE  
AND ITS RANGES, AND PRICES OF OTHER COMMODITIES (CAP/WP  
NO. 27 (REVISED));  
- EXPLANATORY NOTE BY THE SECRETARIAT ON PRICE MOVEMENTS  
(CAP NO. 21: CAP/WP NO. 33).

THE PANEL TO CONSIDER THE POSITION).

6. COMMITTEE ON DEVELOPMENT: REPORT TO THE PANEL  
(THE REPORT OF THE COMMITTEE ON DEVELOPMENT HAS BEEN  
CIRCULATED AS EPRP NO. 3: COD NO. 26. REFERENCE IS  
MADE IN THE REPORT TO THE FOLLOWING SUPPORTING DOCUMENTS  
ON THE OUTLOOK AND PROSPECTS OF TIN PRODUCTION AND CON-  
SUMPTION:

PRODUCTION: AUSTRALIA (COD NO. 24)

BOLIVIA (COD NO. 23)

MALAYSIA (COD NO. 12)

THAILAND (COD NO. 16)

UNITED KINGDOM (COD NO. 15)

CONSUMPTION: BELGIUM (COD NO. 22)

DENMARK (COD NO. 13)

GERMANY, F.R. (COD NO. 14)

JAPAN (COD NO. 19)

ROMANIA (COD NO. 20)

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USA (COD NO. 25)

A REPORT PREPARED BY THE SECRETARIAT ON THE OUTLOOK AND  
PROSPECTS FOR TIN PRODUCTION IN INDONESIA, MALAYSIA AND  
THAILAND HAS ALSO BEEN CIRCULATED AS COD NO. 18.

OTHER SUPPORTING DOCUMENTS FALLING WITHIN THE SCOPE OF  
THE COMMITTEE'S WORK COVER WORLD PRIMARY TIN SMELTING  
FACILITIES (COD NO. 21), AVERAGE GRADE OF ORE BEING  
TREATED (CAP/WP NO. 30) AND CAPITAL EXPENDITURE IN  
PRODUCING COUNTRIES (CAP/WP NO. 31).

THE PANEL TO CONSIDER THE POSITION).

7. FUTURE WORK OF COMMITTEES

(BOTH THE COMMITTEE ON DEVELOPMENT AND THE COMMITTEE ON  
COSTS AND PRICES HAVE INDICATED IN THEIR RESPECTIVE  
REPORTS A NUMBER OF AREAS WHICH REQUIRE FURTHER ATTEN-  
TION.

ARISING FROM ITS CONSIDERATION OF THE DATA CURRENTLY  
AVAILABLE, THE PANEL TO (A) DISCUSS WHAT OTHER AREAS  
COULD USEFULLY BE DEVELOPED FOR FUTURE EXERCISES, AND  
(B) DECIDE WHAT DATA MIGHT BE MORE IMMEDIATELY REQUIRED

FOR ITS FOURTH MEETING (20-23 JUNE 1977), BEARING IN MIND THE TIME CONSTRAINTS INVOLVED).

8. REPORT BY THE BUFFER STOCK MANAGER ON THE MARKET SITUATION

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(THE REPORT OF THE BUFFER STOCK MANAGER WILL BE CIRCULATED).

9. SUBMISSIONS BY MEMBER COUNTRIES

(THE TERMS OF REFERENCE OF THE PANEL ALLOW ANY MEMBER COUNTRY OF THE COUNCIL TO MAKE SUBMISSIONS TO THE PANEL)

10. ASSESSMENT OF DATA

(ARISING FROM ITS CONSIDERATION OF THE DATA SUPPLIED BY THE COMMITTEE ON DEVELOPMENT, THE COMMITTEE ON COSTS AND PRICES AND THE STATISTICAL COMMITTEE, THE PANEL IS CALLED UPON TO:

(A) ASSESS THE PRESENT, SHORT- AND MEDIUM-TERM RELATION OF SUPPLY/USE;

(B) ASSESS COSTS OF CURRENT AND NEW PRODUCTION; AND

(C) ASSESS PRICES, INFLATION AND THE PRICE RANGE.

A PAPER SUMMARISING THE DATA PROCESSED BY THE COMMITTEES WILL BE CIRCULATED).

11. REPORT TO THE COUNCIL

(IT IS SUGGESTED THAT THE PANEL GIVES PRELIMINARY CONSIDERATION TO:

(A) THE FORM OF ITS REPORT TO THE COUNCIL; AND  
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(B) THE FINDINGS AND CONCLUSIONS TO BE REACHED ON  
APPROPRIATE FLOOR AND CEILING PRICES WHICH SHALL  
BE CONSIDERED BY THE COUNCIL FOR ACTION).

12. ANY OTHER BUSINESS.

13. NEXT MEETING AND TIMETABLE FOR FUTURE MEETINGS  
(THE DATES OF THE NEXT MEETING HAVE BEEN FIXED FOR  
MONDAY, 20 - THURSDAY, 23 JUNE 1977 (THE LATTER DATE,  
IF NECESSARY). THE PANEL TO CONSIDER WHETHER THIS SHOULD  
BE DECLARED A CLOSED MEETING (I.E. ELECTED PANEL MEMBERS  
LIMITING THE SIZE OF THEIR DELEGATIONS TO TWO PERSONS,  
AND NON-MEMBERS TO ONE).  
THE PANEL ALSO TO CONSIDER THE FRAMEWORK OF THE TIME-  
TABLE FOR THE NEXT 6-MONTHLY REVIEW).

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## Message Attributes

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